

# I haven't filed Income Tax in years. Can a lawyer help?

## Income Tax Filing Late or Not at All

It happens. Some people are late filing their taxes and get hit with interest and penalties. It can be substantial. Current annual interest rate charges are 9% on overdue taxes. Penalties can be 5% plus an additional 1% per month!



## Voluntary Disclosure Program

The Canada Revenue Agency (CRA) offers taxpayers the opportunity to comply with tax filing requirements through its Voluntary Disclosure Program (VDP). This program is available for all types of taxpayers including individuals and corporations. If the application is accepted, CRA will provide prosecution relief, in some cases penalty relief and partial interest relief.

A lawyer, often working with an accountant, can help you assess your situation and submit a VDP application on your behalf. We provide advice and advocate on behalf of the taxpayer to get the best possible outcome. There may be an opportunity to argue extraordinary circumstances or financial hardship to obtain the maximum relief possible.

Contact Kraemer LLP today and let *Our Lawyers* advise you on this and any other legal questions you may have.



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